

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 10, 2025

To whom it may concern:

Company name: Furukawa Co., Ltd.
Name of representative: Minoru Nakatogawa,
President and Representative Director
(Securities code: 5715; TSE Prime Market)
Inquiries: Koichiro Konno
Director & Senior Executive Officer and
General Manager, Corporate Planning Department
(Telephone: +81-3-6636-9501)

Notice Regarding Progress of Capital Policy Targets under Medium-Term Business Plan

On May 12, 2023, Furukawa Co., Ltd. (the Company) announced and began implementing its medium-term business plan, with fiscal 2025 (ending March 31, 2026) as the final year. As announced in two other releases today (“Notice Regarding (Upward) Revision of Dividend Forecast for the Fiscal Year Ending March 31, 2025” and “Notice Regarding Acquisition of Own Shares”), we have made progress toward achieving our capital policy targets set under the medium-term business plan. Please see below for details.

1. Stage of Progress

[Capital policy targets under medium-term business plan]

(Underlined sections indicate the progress announced today in other releases.)

	Target	Stage of progress
Shareholder returns	Consolidated total return on equity 3% or higher in each fiscal year (FY2023, FY2024, and FY2025)	<p>Dividends</p> <p>- Target: Pay annual dividends of ¥50.00 or higher per share, with consideration for increases and payment of interim dividends</p> <p>- Progress:</p> <p>→ Interim dividend paid (December 2024)</p> <p>→ <u>Announced today: Plan to pay annual dividends of ¥70.00 per share for FY2024 (ending March 31, 2025), including a ¥10.00 commemorative dividend</u></p> <p>Acquisition of own shares</p> <p>→ Own shares valued at ¥3.1 billion acquired from FY2023 (ending March 31, 2024) to Q2 of FY2024</p> <p>→ <u>Announced today: Plan to acquire own shares with upper limit of ¥10 billion between February 12, 2025, and February 10, 2026</u></p>

2. Policy Details (Shareholder Returns)

(1) Dividends

To be implemented according to today's release entitled "Notice Regarding (Upward) Revision of Dividend Forecast for the Fiscal Year Ending March 31, 2025."

(2) Acquisition of own shares

To be implemented according to today's release entitled "Notice Regarding Acquisition of Own Shares." Additionally, as stated in the release entitled "Consolidated Financial Results for the Fiscal Year Ended March 31, 2024" (published on May 13, 2024), we announced our plan to acquire own shares valued at approximately ¥5 billion from fiscal 2023 to fiscal 2025. In our new initiative, however, we plan to acquire own shares valued at approximately ¥13 billion (upper limit) over the same period.